### Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY THE **COLUMBUS REALTORS®** BASED ON RESIDENTIAL LISTING DATA ONLY



# Gahanna (Corp.)

Franklin County	April			Year to Date		
	2016	2017	+/-	2016	2017	+/-
Closed Sales	48	51	+ 6.3%	147	134	- 8.8%
In Contracts		75			187	
Average Sales Price	\$218,180	\$254,461	+ 16.6%	\$206,984	\$241,092	+ 16.5%
Median Sales Price**	\$188,750	\$228,900	+ 21.3%	\$188,000	\$209,950	+ 11.7%
Average Price per Square Foot**	\$111.16	\$126.88	+ 14.1%	\$107.64	\$120.88	+ 12.3%
Percent of Original List Price Received**	96.1%	99.5%	+ 3.5%	95.6%	97.9%	+ 2.4%
Percent of Last List Price Received**	96.9%	100.4%	+ 3.6%	97.3%	99.3%	+ 2.1%
Days on Market Until Sale	38	37	- 2.6%	43	36	- 16.3%
New Listings	58	59	+ 1.7%	169	183	+ 8.3%
Median List Price of New Listings	\$224,438	\$235,000	+ 4.7%	\$209,900	\$235,000	+ 12.0%
Median List Price at Time of Sale	\$192,400	\$229,900	+ 19.5%	\$189,900	\$209,950	+ 10.6%
Inventory of Homes for Sale		38				
Months Supply of Inventory		0.8				
* Does not account for seller concessions.						

\*\* Does not account for seller concessions.





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# Change in Median Sales Price from Prior Year (6-Month Average)<sup>†</sup> AI MLS Cahanna (Corp.)

† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 12, 2017. All data from Columbus REALTORS® Multiple Listing Service (MLS). | Report © 2017 ShowingTime. | Page 1 of 2

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## Gahanna (Corp.)

Franklin County



# 96.9% 100.4% 97.3% 99.3%

Pct of Last List Price Received

### **Average Sales Price**

■2016 ■2017



Pct. of Orig. List Price Received









**Single Family Sales** 

- **5.7%** Year to Date

■2016 ■2017

Condo Sales







■2016 ■2017

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